**FRM: Board Resolution on establishment of subsidiary, appointment of Chief Accountant of Saigon Forestry Import - Export Joint Stock Company**

On 15 Jul 2020, Saigon Forestry Import - Export Joint Stock Company announced the on establishment of subsidiary, appointment of Chief Accountant of Saigon Forestry Import - Export Joint Stock Company as follows:

Article 1: The Board of Directors approved the following issues

1. Approve Forimex’s establishment of 01 Subsidiary with the following information:

Expected name: FORIMEX Investment and Development Co., Ltd

Head office: No.08 Hoang Hoa Tham, Ward 7, Binh Thanh District, Ho Chi Minh City

Charter capital: VND 40,000,000,000, owned by FORIMEX

Main business lines:

• Holding assets

• Other credit operations

• General wholesale

Organizational and managerial structure:

• Chairman of the Company

• Director

• Supervisor

Legal representative: Director of the Company

2. Decision on dismissing Ms. Do Thi Thanh Huong from the position of Deputy Head of Finance and Planning Department and appointing Ms. Do Thi Thanh Huong as Head of Finance and Planning Department - Chief Accountant of Saigon Forestry Import - Export Joint Stock Company from August 1, 2020

The proposed income level for Ms. Do Thi Thanh Huong - Chief Accountant title: VND 22,000,000/month (Appendix 4 - level 1 - Decision No.22/QD-LN dated April 1, 2020)

3. Ms. Do Thi Thanh Huong exercises rights and obligations in accordance with the company's charter and the law

Article 2: Authorizing the Chairman of the Board of Directors of Saigon Forestry Import - Export Joint Stock Company to decide personnel, complete the procedures for registration for the Business Registration Certificate in accordance with the law and implement the production and business activities of the Subsidiary

Sign dismissal decisions, appointments and relevant procedures

Article 3: Carrying out the obligation of disclose information according to the provisions of law

Article 4: The Resolution is adopted by the Board of Directors and takes effect from the date of signing. The Board of Directors, the Management Board, Ms. Do Thi Thanh Huong, related units, departments and individuals are responsible for implementing the Resolution.